

## Explanation of variances – pro forma

### EDITH WESTON PARISH COUNCIL

Name of smaller authority: \_\_\_\_\_

### RUTLAND

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	8840	14865	6025	40%	The precept has been increased to fund budgeted improvements to the village, and to ensure the Parish Council has sufficient funds for the campaign against the proposed development of the St Georges Barracks site with 3500 to be built adjacent to Edith Weston
<b>Box 3</b> <i>Total other receipts</i>	2351	2195	-156	-	
<b>Box 4</b> <i>Staff costs</i>	1665	1815	150	8.2%	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL			
<b>Box 6</b> <i>All other payments</i>	8132	7711	-421	-	
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	NIL	NIL			
<b>Box 10</b> <i>Total borrowings</i>	NIL	NIL			

<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  NA
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